

## Financial Report for Ottawa English Dance at 2025-05-31

Account Name	Debit	Credit
<b>Assets</b>		
TD Bank Acct		13,493.45
Receivable		
Payable		

### **Income (regular)**

Dance Receipts	3,335.00
<i>This includes all Friday and Tuesday amounts. On Friday we had 33 fully paid plus 14 partial amount. On Tuesday 20 people paid. Also includes approx. \$350 for May 30.</i>	

### **TTO**

Donations (unclaimed TTO refunds offered)	40.00
TTO Dance Receipts	5,267.99
TTO Other Income	
TTO Bank Charges	11.75
TTO Expense	3,591.36

### **Regular expenses**

Bank Charges (non TTO)	10.50
Hall Rental (exc TTO)	1,409.17
Misc Expense (exc TTO)	338.39
<i>This includes badges, "business" cards, and CDSS Affiliate fee (US\$100).</i>	
Prepaid Expenses	98.23
Music and Materials Expense (see Note below)	
Web Site Expense (prepaid to June 2028 approx \$300/year)	
Special Events	605.02

*May 30, 2025: Includes \$300 for musicians, rest is food and drink. Omits about \$18 for extra hall time as disentangling City bill is difficult.*

Net Worth (Total Net Assets) == TD Bank Balance (13,495.45)  
*At start of fiscal period was 10,914.88*

### Notes:

- 1) All cash balances for members handling money are zero.
- 2) We are no longer using the Special Projects Fund account
- 3) Our equipment / music expense has been small, but we should fairly urgently establish a small committee or committees to research and recommend:
  - a new hands-free microphone
  - a new computer to play music. Note that keyboard operations are more efficient ("hit the Z key") than pointers for starting music, but not necessarily for selection. It would be useful to have a "remote" that can start and stop music and change volume and possibly tempo, but availability of appropriate tool is in question.
  - possibly a new speaker (due to weight of existing ones)
- 4) Should we review the value of our CDSS Affiliation? That is, do we get \$140 value from it?



## Treasurer's Report

We are remaining solvent and able to operate weekly dances easily, despite increasing costs. Recently we have expanded to essentially a second session per week via biweekly Wednesday afternoon and Tuesday evening sessions. Some of our expense items have been prepaid, but our music and equipment assets are aging.

Our special event at the end of May was organized at a time when we were dealing with Mlacak repair closure, midweek dances, and possible summer dancing. There was some confusion over budget and we spent more than we took in, but the event went well.

The main concerns of the Treasurer are

- orderly planning and spending.
- clear indications to members that the yearly fee will not cover special events.

**Recommendation:** in advertising the fee for dancing, note that there will be up to n (say  $n=3$ ) special events for which extra fees will be charged. As we seem to enjoy such events (these are apart from the TTO), this is a matter of transparency, not cost.

We more than covered our costs on TTO again. Compared to other groups we have been most fortunate over the years. The concerns for the Treasurer are to know, well in advance, what payment amounts are to be expected and when they need payment, and the general way the income estimate is developed.