Ottawa English Country Dance Club Financial Summary 1 June 2013 to 31 May 2014

(Respectfully submitted by Godfrey Williams)

Generally speaking our financial position is sound, and I would like to bring out the following key points from the financial summary given below:

- 1) In order to reserve the TTO 2014 weekend at Churchill the city advised us to pay the rental of \$803.74 in advance. In the past this has always been paid much closer to the event out of the next years finances. Excluding this payment we would have ended the 2013-2014 season with a surplus of \$407.03. For a non-profit organization, such as ours, this is an ideal financial position.
- 2) The Mlacak full membership is 38 and is a substantial increase over 2013. This increase is a very healthy indication that the club is doing the right things in terms of attracting new membership. However, the Orange Hall membership has declined (including full membership and drop- ins) resulting in a proposal to increase the membership from \$30 to \$40 per session.

Financial Summary

Year Ending 31st May	2014	2013
Income		
Mlacak receipts	2851.04	2425.00
Orange Hall receipts (Note 1)	690	870
Ball Receipts	5923.70	4652.63
Other Income (Note 2)	450.75	255
Total receipts	9915.49	8202.63
Expenditures		
Mlacak and Orange Hall Rental	1922.91	1746.10
Musicians Gratuity (Note3)	1080.00	1580
Miscellaneous (Note 4)	673.19	1777.46
Ball Expenses (Note 5)	5847.34	2884.1
Donation to CDSS	-	1200.00
Churchill hall rental for TTO 2014	803.74	-
Total expenses	10327.18	9187.66
Net surplus	-411.69	-985.03
Excluding TTO 2014 rental	(407.03)	-985.03
Opening Bank Balance	4634.16	5619.19
Closing Bank Balance	4222.47	4634.16

Notes:

- (1) Orange Hall was not self-supporting and a fee increase is recommended for the 2014-2015 season from \$30 to \$40/session.
- (2) Demonstration dances include Chrysler, Kennedy and S.Lopoukhine.
- (3) 2013 gratuity included \$500 for Crowfoot.
- (4) Miscellaneous expenses include the following:
 - Refreshments (Cookies, drinks, pizza) \$265.42
 - David Smukler caller fee \$75
 - CDSS annual fee \$90.74
 - TD purchase of cheques \$55.30
 - Demo dance callers gratuity \$45
- (5) Compared with 2013, musician and caller expenses were considerably higher.

Full Membership:	2014	2013	2012
Mlacak	38	30	32
Orange Hall	11	13	15

2014-2015 proposed additional expenses to be discussed in the meeting (see revised agenda)

- 1) Orange Hall fee increase from \$30 to \$40 per session
- 2) Moving the Web site and Wiki from Ottawa University to GoDaddy -\$67.66 for the first year and \$135.46 thereafter.
- 3) \$500 for Crowfoot on 6th March 2015 (repeat of the 2013 event) in conjunction with the Contra event. This cost will be offset by a \$10 door charge/person.
- 4) Proposal to allocate \$500 for the purchase of dance music and instructions for the club.
- 5) \$400 (laminator and pouches) to make name tags for the club and ball.